

CHAPTER 1-6 FINANCIAL REGULATIONS

1-6-1 SALE OF PERSONAL PROPERTY

Whenever the City deems it in the best interests of the City that municipal personal property be sold, which said property has been abandoned or is about to be abandoned for public use, said property shall be sold to the highest bidder upon such terms as may be determined by the City Council.

Notice of sale shall be given by publication once a week for three successive weeks in the official newspaper of the City, which said notice shall contain a description of the personal property to be sold and the time and place where bids will be received by the Council for said sale; and the Council may at such time sell said personal property to the highest and best bidder therefor or may in its discretion reject all bids.

This section shall not be applicable to personal property which has a fair market value of \$500.00 or less.

Legislative History:
1990 Revisions.

Authority:
SDCL Ch. 9-28.
SDCL Ch. 6-13-4

1-6-2 CLAIMS AGAINST THE CITY

All claims against the City shall be in writing and upon forms provided by the City Finance Officer and in such form as required by statute of the State of South Dakota. Prior to passage or approval by the Council, claims shall bear the approval of the councilman or person in charge of the department for which such services or supplies are furnished.

Legislative History:
1990 Revisions.

Authority:
SDCL § 9-23-2.

1-6-3 FUNDS

The City Finance Officer shall keep full accounts of all financial affairs of the City and shall keep such accounts and furnish them in such form and in such manner from time to time as it is required by the Department of Legislative Audits of the State of South Dakota.

Legislative History:
1990 Revisions.

Authority:
SDCL § 9-22-1.