

## **CHAPTER 1-8 FINANCE**

### **1-8-1 WARRANTS**

All warrants upon the City Finance Officer that may have been issued and remain unpaid, or that may hereafter be issued, shall be paid in the order of their presentation.

**Legislative History:**  
1990 Revisions.

**Authority:**  
SDCL § 9-23-5.

### **1-8-2 WARRANT REGISTER**

The City Finance Officer shall provide and keep a warrants register which shall show in columns the number, date and amount of each warrant presented, the name of the person presenting the warrant, the date notice for payment is made, the amount of interest and the total amount paid thereon.

**Legislative History:**  
1990 Revisions.

**Authority:**  
SDCL § 9-23-4; Warrant register,  
SDCL §§ 9-23-8, 9-23-9.

### **1-8-3 REGISTRATION OF WARRANTS**

It shall be the duty of the City Finance Officer upon the presentation of any City warrant for payment, if there are no funds in the treasury to pay the same to enter such warrant in the warrant register. He shall thereon place the words "registered for payment", with the date of such registration, and shall sign such endorsement, and thereafter it shall draw interest at the legal rate as set by the City Council until paid.

**Legislative History:**  
1990 Revisions.

**Authority:**  
SDCL §§ 9-23-10 through 9-23-12.

### **1-8-4 NOTICE TO HOLDERS OF WARRANTS**

It shall be the duty of the City Finance Officer, as soon as sufficient funds are received for the payment of the warrants, to pay the first in order on the warrant register and to notify by mail the holder of such warrant, or in case the holder is not known then the person that registered it, that the warrant will be paid upon presentation and interest thereon shall cease.

**Legislative History:**  
1990 Revisions.

**Authority:**  
SDCL § 9-23-19.

### **1-8-5 PENALTY FOR NEGLIGENCE**

If the City Finance Officer shall fail to register any warrant in the order of its presentation when presented as provided herein, or shall fail to notify the holder thereof as provided in § 1-8-2, he shall be liable on his official bond to each and every person, the payment of whose warrant is thereby delayed, in the sum of fifty dollars (\$50.00) to be recovered in a civil action.

**Legislative History:**  
1990 Revisions.