

## **CHAPTER 11-2**

### **SPECIAL TAX CLASSIFICATION**

#### **11-2-1**

##### **PURPOSE**

The City of Brandon in Minnehaha County, South Dakota, will work closely with any organization seeking to establish industry within City limits. Brandon will aid any such person or organization in any way possible to help accomplish that person's or organization's objectives. The City hereby grants a special tax classification to all new industrial or commercial structures, or structure additions, which have an assessed value of thirty thousand dollars (\$30,000.00) or more. In order for the classification to take effect, such structures must be located within three (3) miles of Brandon's corporate limits, or within City limits itself.

**Legislative History:**  
1990 Revisions.

**Authority:**  
SDCL § 9-12-2.

#### **11-2-2**

##### **TAXABLE VALUES**

The City Council of the City of Brandon, pursuant to SDCL 10-6-35.1 has at its discretion adopted all of the formula for assessed value pursuant to SDCL 10-6-32.5 and SDCL 10-6-35.4 as follows:

- A. For the first tax year following construction, zero percent (0%) of the assessed valuation shall be used for tax purposes on such property; and
- B. For the second year following construction, not more than twenty-five percent (25%) of the usual assessed valuation shall be used for tax purposes on such property; and
- C. For the third year following construction, not more than fifty percent (50%) of the usual assessed valuation shall be used for tax purposes on such property; and
- D. For the fourth and fifth years following construction not more than seventy-five percent (75%) of the usual assessed valuation shall be used for tax purposes on such property.

**Legislative History:**  
1990 Revisions.

**Authority:**  
SDCL Ch. 10-6 and § 9-12-2.

#### **11-2-3**

##### **RESTRICTIONS**

Pursuant to SDCL 10-6-35.3 no real property shall qualify for this new construction tax incentive if the structure fails to comply with all air and water pollution laws and standards which are enacted and may be enacted from time to time by the State of South Dakota.

**Legislative History:**  
1990 Revisions.

**Authority:**  
SDCL Ch. 10-6 and § 9-12-2.

## 11-2-4

### **APPLICABLE DATES**

This tax incentive shall apply to all eligible structures or additions erected or partially erected as of the date of annual assessment, commencing January 1, 1992. It is further resolved that Brandon City Resolution Number 9-85 shall cease to be effective December 31, 1991, and that effective January 1, 1992 Brandon City Resolution Number 9-85 is replaced with this Ordinance.

**Legislative History:**  
1990 Revisions.

**Authority:**  
SDCL Ch. 10-6 and § 9-12-2.