

**MUNICIPALITY OF BRANDON  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
December 31, 2012**

	General Fund	Aspen Blvd Capital Project Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS:</b>						
Cash and Cash Equivalents	1,176,744.49				905,015.22	2,081,759.71
106 Cash with Fiscal Agent	5,540.44					5,540.44
151 Investments	575,381.83				174,361.79	749,743.62
110 Taxes Receivable--Delinquent	27,425.75					27,425.75
115 Accounts Receivable, Net	10,412.29				3,228.00	13,640.29
117 Unbilled Accounts Receivable						0.00
121 Special Assessments Receivable--Current	239,423.96				126,848.06	366,272.02
122 Special Assessments Receivable--Delinquent	1,953.79				9,991.20	11,944.99
123 Special Assessments Receivable--Deferred	116,924.04				517,861.32	634,785.36
125 Interest Receivable--Special Assessments						0.00
128 Notes Receivable					92,989.55	92,989.55
131 Due from Other Funds		392,724.24				392,724.24
132 Due from Other Governments	195,037.94				13,400.44	208,438.38
141 Inventory of Supplies	22,486.93					22,486.93
142 Inventory of Stores Purchased for Resale						0.00
154 Deposits	35,276.56					35,276.56
155 Prepaid Expenses	789.50					789.50
107.2 Restricted Investments						0.00
<b>TOTAL ASSETS</b>	<b>2,407,397.52</b>	<b>392,724.24</b>	<b>0.00</b>	<b>0.00</b>	<b>1,843,695.58</b>	<b>4,643,817.34</b>
<b>LIABILITIES AND FUND BALANCES:</b>						
Liabilities:						
201 Claims Payable						0.00
202 Accounts Payable	28,179.64					28,179.64
208 Due to Other Funds		2,030,174.53				2,030,174.53
216 Accrued Wages Payable	50,430.94					50,430.94
217 Accrued Taxes Payable	7,321.02					7,321.02
223 Revenue Collected in Advance						0.00
224 Deferred Revenue	424,319.06				654,700.58	1,079,019.64
230 Compensated Absences Payable -- Current						0.00
236 Advance from Other Funds					331,266.92	331,266.92
<b>Total Liabilities</b>	<b>510,250.66</b>	<b>2,030,174.53</b>	<b>0.00</b>	<b>0.00</b>	<b>985,967.50</b>	<b>3,526,392.69</b>
Fund Balances:						
263 Nonspendable	58,552.99				92,989.55	151,542.54
264 Restricted					1,092,777.45	1,092,777.45
265 Committed						0.00
266 Assigned	359,960.00					359,960.00
267 Unassigned	1,478,633.87	(1,637,450.29)			(328,038.92)	(486,855.34)
<b>Total Fund Balances</b>	<b>1,897,146.86</b>	<b>(1,637,450.29)</b>	<b>0.00</b>	<b>0.00</b>	<b>857,728.08</b>	<b>1,117,424.65</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>2,407,397.52</b>	<b>392,724.24</b>	<b>0.00</b>	<b>0.00</b>	<b>1,843,695.58</b>	<b>4,643,817.34</b>

**MUNICIPALITY OF BRANDON**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2012**

	General Fund	Aspen Blvd Capital Project Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>						
310 Taxes:						
311 General Property Taxes	1,965,084.59				151,702.74	2,116,787.33
313 General Sales and Use Taxes	2,333,422.03				192,888.76	2,526,310.79
315 Amusement Taxes	1,092.00					1,092.00
319 Penalties and Interest on Delinquent Taxes	4,494.92					4,494.92
320 Licenses and Permits	74,536.13					74,536.13
330 Intergovernmental Revenue:						
331 Federal Grants	54,227.27					54,227.27
334 State Grants	5,864.00					5,864.00
335 State Shared Revenue:						
335.01 Bank Franchise Tax	20,913.36					20,913.36
335.03 Liquor Tax Reversion	37,890.44					37,890.44
335.04 Motor Vehicle Licenses (5%)	32,434.03					32,434.03
335.08 Local Government Highway and Bridge Fund	49,018.49					49,018.49
335.20 Other	4,215.21					4,215.21
338.03 County Wheel Tax	8,429.80					8,429.80
340 Charges for Goods and Services:						
341 General Government	900.00					900.00
342 Public Safety	44,358.20					44,358.20
344 Sanitation	3,600.00					3,600.00
346 Culture and Recreation	111,851.96					111,851.96
349 Other	79,631.61					79,631.61
350 Fines and Forfeits:						
351 Court Fines and Costs	7,869.05					7,869.05
360 Miscellaneous Revenue:						
361 Investment Earnings	1,362.14				4,625.57	5,987.71
362 Rentals	95.00					95.00
363 Special Assessments					401,400.08	401,400.08
364 Maintenance Assessments	112,056.15					112,056.15
367 Contributions and Donations from Private Sources	20,874.18					20,874.18
369 Other	16,343.61					16,343.61
<b>Total Revenue</b>	<b>4,990,564.17</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>750,617.15</b>	<b>5,741,181.32</b>

**MUNICIPALITY OF BRANDON**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
For the Year Ended December 31, 2012

	General Fund	Aspen Blvd Capital Project Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
<b>Expenditures:</b>						
410 General Government:						
411 Legislative	83,528.90					83,528.90
412 Executive	205,195.42					205,195.42
413 Elections	60.00					60.00
414 Financial Administration	201,928.67					201,928.67
419 Other	59,333.97				138,005.89	197,339.86
<b>Total General Government</b>	<b>550,046.96</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>138,005.89</b>	<b>688,052.85</b>
420 Public Safety:						
421 Police	1,060,020.71					1,060,020.71
422 Fire	166,183.38					166,183.38
423 Protective Inspection	148,626.67					148,626.67
429 Other Protection	15,459.21					15,459.21
<b>Total Public Safety</b>	<b>1,390,289.97</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,390,289.97</b>
430 Public Works:						
431 Highways and Streets	522,646.45					522,646.45
432 Sanitation	432.76					432.76
439 Transit	131,331.41					131,331.41
<b>Total Public Works</b>	<b>654,410.62</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>654,410.62</b>
440 Health and Welfare:						
441 Health	4,011.83					4,011.83
<b>Total Health and Welfare</b>	<b>4,011.83</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,011.83</b>
450 Culture and Recreation:						
451 Recreation	175,014.10					175,014.10
452 Parks	341,348.13					341,348.13
<b>Total Culture and Recreation</b>	<b>516,362.23</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>516,362.23</b>
460 Conservation and Development:						
465 Economic Development and Assistance (Industrial Development)	315,485.70				16,200.12	331,685.82
<b>Total Conservation and Development</b>	<b>315,485.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16,200.12</b>	<b>331,685.82</b>

**MUNICIPALITY OF BRANDON**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2012**

	General Fund	Aspen Blvd Capital Project Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
470 Debt Service	686,737.81				523,768.86	1,210,506.67
480 Intergovernmental Expenditures						0.00
485 Capital Outlay	172,991.21	1,622,456.89			429,518.82	2,224,966.92
490 Miscellaneous: 492 Other Expenditures						0.00
Total Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	4,290,336.33	1,622,456.89	0.00	0.00	1,107,493.69	7,020,286.91
Excess of Revenues Over (Under) Expenditures	700,227.84	(1,622,456.89)	0.00	0.00	(356,876.54)	(1,279,105.59)
<b>Other Financing Sources (Uses):</b>						
391.01 Transfers In	55,282.23				20,327.01	75,609.24
391.03 Sale of Municipal Property	3,543.23					3,543.23
391.04 Compensation for Loss or Damage to Capital Assets	5,434.25					5,434.25
391.20 Long-Term Debt Issued						0.00
511 Transfers Out (Enter as Negative)	(25,082.41)				(75,609.24)	(100,691.65)
Total Other Financing Sources (Uses)	39,177.30	0.00	0.00	0.00	(55,282.23)	(16,104.93)
391.06/(514) Special Items						0.00
391.05/(515) Extraordinary Items						0.00
Net Change in Fund Balances	739,405.14	(1,622,456.89)	0.00	0.00	(412,158.77)	(1,295,210.52)
Changes in Nonspendable	(19,825.61)					(19,825.61)
Fund Balance - Beginning	1,177,567.33	(14,993.40)			1,269,886.85	2,432,460.78
Adjustments:						0.00
Adjusted Fund Balance - Beginning	1,177,567.33	(14,993.40)	0.00	0.00	1,269,886.85	2,432,460.78
<b>FUND BALANCE- ENDING</b>	<b>1,897,146.86</b>	<b>(1,637,450.29)</b>	<b>0.00</b>	<b>0.00</b>	<b>857,728.08</b>	<b>1,117,424.65</b>

**MUNICIPALITY OF BRANDON  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
December 31, 2012**

	Enterprise Funds				Totals	Internal Service Funds
	Water Fund	Sewer Fund	Golf Course Fund	Electric Fund		
<b>ASSETS:</b>						
Current Assets:						
Cash and Cash Equivalents	100.00	699,026.77	2,950.00		702,076.77	
106 Cash with Fiscal Agent					0.00	
151 Investments	590,170.70	181,682.30			771,853.00	
115 Accounts Receivable, Net	78,903.59	77,117.30		2,791.11	158,812.00	
117 Unbilled Accounts Receivable	51,869.92	45,477.78		1,623.12	98,970.82	
121 Special Assessments Receivable--Current		1,001.21			1,001.21	
122 Special Assessments Receivable--Delinquent					0.00	
123 Special Assessments Receivable--Deferred		5,006.05			5,006.05	
131 Due from Other Fund	1,994,829.70	35,344.83			2,030,174.53	
132 Due from Other Government	506.92	359.71	458.20		1,324.83	
141 Inventory of Supplies	10,625.49				10,625.49	
142 Inventory of Stores Purchased for Resale			32,433.53		32,433.53	
155 Prepaid Expenses					0.00	
<b>Total Current Assets</b>	<b>2,727,006.32</b>	<b>1,045,015.95</b>	<b>35,841.73</b>	<b>4,414.23</b>	<b>3,812,278.23</b>	<b>0.00</b>
Noncurrent Assets:						
159 Deferred Charges	1,791.62	26.67	12,178.87		13,997.16	
133 Advances to Other Funds	331,266.92				331,266.92	
Capital Assets:						
160 Land	83,986.18	381,304.99	1,254,649.93		1,719,941.10	
162 Buildings	2,431,511.83	281,921.08	1,458,631.69		4,172,064.60	
164 Improvements Other Than Buildings	7,780,262.41	7,882,754.16	859,801.30		16,522,817.87	
166 Machinery and Equipment	1,182,294.00	513,047.40	638,698.76		2,334,040.16	
168 Construction Work in Progress	5,668.60	464,874.44			470,543.04	
Less: Accumulated Depreciation (Credit)	(3,486,364.12)	(2,720,982.61)	(1,407,381.04)		(7,614,727.77)	
<b>Total Noncurrent Assets</b>	<b>8,330,417.44</b>	<b>6,802,946.13</b>	<b>2,816,579.51</b>	<b>0.00</b>	<b>17,949,943.08</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>11,057,423.76</b>	<b>7,847,962.08</b>	<b>2,852,421.24</b>	<b>4,414.23</b>	<b>21,762,221.31</b>	<b>0.00</b>

**MUNICIPALITY OF BRANDON  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
December 31, 2012**

	Enterprise Funds				Totals	Internal Service Funds
	Water Fund	Sewer Fund	Golf Course Fund	Electric Fund		
<b>LIABILITIES:</b>						
Current Liabilities:					0.00	
201 Claims Payable						
202 Accounts Payable	3,542.99	23,620.34	7,882.39	552.16	35,597.88	
205 Notes Payable			31,225.49		31,225.49	
208 Due to Other Funds	221,163.91	171,560.33			392,724.24	
209 Due to Other Government			1,825.65		1,825.65	
215 Accrued Interest Payable	12,255.73		1,843.80		14,099.53	
216 Accrued Wages Payable	8,183.09	5,732.03	20,114.61		34,029.73	
217 Accrued Taxes Payable	1,116.99	782.42	2,703.54		4,602.95	
219 Amounts Held for Others			6,717.43		6,717.43	
223 Revenue Collected in Advance	661.25		111,005.58		111,666.83	
226 Bonds Payable Current:						
226.02 Revenue	216,819.33		98,285.35		315,104.68	
<b>Total Current Liabilities</b>	<b>463,743.29</b>	<b>201,695.12</b>	<b>281,603.84</b>	<b>552.16</b>	<b>947,594.41</b>	<b>0.00</b>
Noncurrent Liabilities:						
231 Bonds Payable:						
231.02 Revenue	547,439.61		981,011.23		1,528,450.84	
233 Accrued Leave Payable	27,082.78	16,497.18	73,861.43		117,441.39	
237 Other Long-Term Liabilities			32,946.01		32,946.01	
<b>Total Noncurrent Liabilities</b>	<b>574,522.39</b>	<b>16,497.18</b>	<b>1,087,818.67</b>	<b>0.00</b>	<b>1,678,838.24</b>	<b>0.00</b>
<b>NET POSITION:</b>						
253.10 Net Investment in Capital Assets	7,011,936.05	6,631,359.13	1,759,217.91		15,402,513.09	
253.20 Restricted for:					0.00	
253.29 Other Purposes						
253.90 Unrestricted	3,007,222.03	998,410.65	(276,219.18)	3,862.07	3,733,275.57	
<b>Total Net Position</b>	<b>10,019,158.08</b>	<b>7,629,769.78</b>	<b>1,482,998.73</b>	<b>3,862.07</b>	<b>19,135,788.66</b>	<b>0.00</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>11,057,423.76</b>	<b>7,847,962.08</b>	<b>2,852,421.24</b>	<b>4,414.23</b>	<b>21,762,221.31</b>	<b>0.00</b>

**MUNICIPALITY OF BRANDON**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**For the Year Ended December 31, 2012**

	Enterprise Funds				Totals	Internal Service Funds
	Water Fund	Sewer Fund	Golf Course Fund	Electric Fund		
<b>Operating Revenue:</b>						
370/380 Charges for Goods and Services		1,084,795.62		29,033.78	1,113,829.40	
Revenue Dedicated to Servicing Debt	1,678,734.03		1,190,573.23		2,869,307.26	
369 Miscellaneous					0.00	
<b>Total Operating Revenue</b>	<b>1,678,734.03</b>	<b>1,084,795.62</b>	<b>1,190,573.23</b>	<b>29,033.78</b>	<b>3,983,136.66</b>	<b>0.00</b>
<b>Operating Expenses:</b>						
410 Personal Services	278,472.01	201,165.06	512,707.52		992,344.59	
420 Other Current Expense	353,312.38	304,770.94	262,088.90	288.15	920,460.37	
426.2 Materials (Cost of Goods Sold)			262,961.63	31,395.67	294,357.30	
453 Amortization					0.00	
457 Depreciation	277,362.82	201,909.15	125,145.51		604,417.48	
<b>Total Operating Expenses</b>	<b>909,147.21</b>	<b>707,845.15</b>	<b>1,162,903.56</b>	<b>31,683.82</b>	<b>2,811,579.74</b>	<b>0.00</b>
<b>Operating Income (Loss)</b>	<b>769,586.82</b>	<b>376,950.47</b>	<b>27,669.67</b>	<b>(2,650.04)</b>	<b>1,171,556.92</b>	<b>0.00</b>
<b>Nonoperating Revenue (Expense):</b>						
361 Investment Earnings	2,430.02	1,555.16	83.95	0.09	4,069.22	
362 Rental Revenue	15,867.00				15,867.00	
442 Interest Expense (Enter as Negative)	(45,285.43)		(25,418.81)		(70,704.24)	
(492)366 Gain (Loss) on Disposition of Assets		(944.76)	(21,077.95)		(22,022.71)	
(429)369.01 Other					0.00	
<b>Total Nonoperating Revenue (Expense)</b>	<b>(26,988.41)</b>	<b>610.40</b>	<b>(46,412.81)</b>	<b>0.09</b>	<b>(72,790.73)</b>	<b>0.00</b>
<b>Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers</b>	<b>742,598.41</b>	<b>377,560.87</b>	<b>(18,743.14)</b>	<b>(2,649.95)</b>	<b>1,098,766.19</b>	<b>0.00</b>
391.07 Capital Contributions					0.00	
391.1 Transfers In			20,784.41	4,298.00	25,082.41	
511 Transfers Out (Enter as Negative)					0.00	
<b>Change in Net Position</b>	<b>742,598.41</b>	<b>377,560.87</b>	<b>2,041.27</b>	<b>1,648.05</b>	<b>1,123,848.60</b>	<b>0.00</b>
<b>Net Position - Beginning</b>	<b>9,276,559.67</b>	<b>7,252,208.91</b>	<b>1,480,957.46</b>	<b>2,214.02</b>	<b>18,011,940.06</b>	
<b>Adjustments:</b>					<b>0.00</b>	
<b>Adjusted Net Position - Beginning</b>	<b>9,276,559.67</b>	<b>7,252,208.91</b>	<b>1,480,957.46</b>	<b>2,214.02</b>	<b>18,011,940.06</b>	<b>0.00</b>
<b>NET POSITION - ENDING</b>	<b>10,019,158.08</b>	<b>7,629,769.78</b>	<b>1,482,998.73</b>	<b>3,862.07</b>	<b>19,135,788.66</b>	<b>0.00</b>

**MUNICIPALITY OF BRANDON  
SCHEDULE OF CHANGES IN LONG-TERM DEBT  
For the Year Ended December 31, 2012**

<u>Indebtedness</u>	<u>Long-Term Debt 01/01/12</u>	<u>Add New Debt</u>	<u>Less Debt Retired</u>	<u>Long-Term Debt 12/31/12</u>
<b>Governmental Long-Term Debt:</b>				
231.01 General Obligation Bonds				
231.02 Revenue Bonds	5,679,292.69		508,683.75	5,170,608.94
231.03 Special Assessment Bonds	1,197,112.04		247,095.01	950,017.03
236 Advance from Other Funds	262,705.00	72,727.28	4,165.36	331,266.92
237 Other Long-Term Liabilities	518,532.34	31,497.60	122,926.46	427,103.48
238 Net OPEB Obligation				
<b>Enterprise Long-Term Debt: (only cash basis entities need to complete the enterprise section)</b>				
231.01 General Obligation Bonds				
231.02 Revenue Bonds				
231.03 Special Assessment Bonds				
235 Accrued Landfill Closure and Postclosure Care Costs				
236 Advance from Other Funds				
237 Other Long-Term Liabilities				
238 Net OPEB Obligation				
<b>Total</b>	<u>7,657,642.07</u>	<u>104,224.88</u>	<u>882,870.58</u>	<u>6,878,996.37</u>

**ANNUAL REPORT FOR CITY OF BRANDON  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2012**

	<b>GOVERNMENTAL FUNDS</b>				<b>Total Governmental Funds</b>
	<b>General Fund</b>	<b>Aspen Boulevard Capital Project Fund</b>	<b>Other Governmental Funds</b>	<b>Fund</b>	
<b>Beginning Balance</b>	1,177,567.33	(14,993.40)	1,269,886.85		2,432,460.78
<b>Revenues and Other Sources:</b>					
Property Taxes	1,965,084.59		151,702.74		2,116,787.33
General Sales and Use Taxes	2,333,422.03		192,888.76		2,526,310.79
Amusement Taxes	1,092.00				1,092.00
Penalties and Interest on Delinquent Taxes	4,494.92				4,494.92
Licenses and Permits	74,536.13				74,536.13
Federal Grants	54,227.27				54,227.27
Federal Shared Revenue					-
State Grants	5,864.00				5,864.00
State Shared Revenue:					
Bank Franchise Tax	20,913.36				20,913.36
Liquor Tax Reversion	37,890.44				37,890.44
Motor Vehicle Licenses (5%)	32,434.03				32,434.03
Local Government Highway and Bridge Fund	49,018.49				49,018.49
Other State Shared Revenue	4,215.21				4,215.21
County Shared Revenue:					
County Wheel Tax	8,429.80				8,429.80
Charges for Goods and Services:					
General Government	900.00				900.00
Public Safety	44,358.20				44,358.20
Sanitation	3,600.00				3,600.00
Health					-
Culture and Recreation	111,851.96				111,851.96
Other	79,631.61				79,631.61
Court Fines and Costs	7,869.05				7,869.05
Other Fines and Forfeits					-
Investment Earnings	1,362.14		4,625.57		5,987.71
Rentals	95.00				95.00
Special Assessments			401,400.08		401,400.08

Street Assessments	112,056.15				112,056.15
Contributions and Donations from Private Sources	20,874.18				20,874.18
Sale of Municipal Property	3,543.23				3,543.23
Compensation for Loss or Damage to Capital Assets	5,434.25				5,434.25
Other	16,343.61				16,343.61
<b>Total Revenue and Other Sources</b>	<b>4,999,541.65</b>	<b>-</b>	<b>750,617.15</b>	<b>-</b>	<b>5,750,158.80</b>
<b>Expenditures and Other Uses:</b>					
Legislative	83,528.90				83,528.90
Executive	205,195.42				205,195.42
Elections	60.00				60.00
Financial Administration	201,928.67				201,928.67
Other General Government	59,333.97		138,005.89		197,339.86
Police	1,060,020.71				1,060,020.71
Fire	166,183.38				166,183.38
Protective Inspection	148,626.67				148,626.67
Other Protection	15,459.21				15,459.21
Highways and Streets	522,646.45				522,646.45
Sanitation	432.76				432.76
Transit	131,331.41				131,331.41
Health	4,011.83				4,011.83
Other Health and Welfare					-
Recreation	175,014.10				175,014.10
Parks	341,348.13				341,348.13
Economic Development and Assistance (Industrial Development)	315,485.70		16,200.12		331,685.82
Economic Opportunity					-
Debt Service	686,737.81		523,768.86		1,210,506.67
Intergovernmental Expenditures					-
Capital Outlay	172,991.21	1,622,456.89	429,518.82		2,224,966.92
Judgments and Losses					-
Long-Term Debt Issued					-
Payments to Refunded Debt Escrow Agent					-
Other Expenditures					-
<b>Total Expenditures and Other Uses</b>	<b>4,290,336.33</b>	<b>1,622,456.89</b>	<b>1,107,493.69</b>	<b>-</b>	<b>7,020,286.91</b>
<b>Transfers In (Out)</b>	<b>30,199.82</b>		<b>(55,282.23)</b>		<b>(25,082.41)</b>
<b>Special Item (specify)</b>					<b>-</b>

<b>Extraordinary Item (specify)</b>					-
<b>Changes in Reserves</b>	(19,825.61)				(19,825.61)
<b>Increase/Decrease in Fund Balance</b>	719,579.53	(1,622,456.89)	(412,158.77)	-	(1,315,036.13)
<b>Ending Balance:</b>					
Nonspendable	58,552.99		92,989.55		151,542.54
Restricted			1,092,777.45		1,092,777.45
Committed					-
Assigned	359,960.00		83,139.00		443,099.00
Unassigned	1,478,633.87	(1,637,450.29)	(411,177.92)		(569,994.34)
<b>Governmental Long-term Debt</b>					6,878,996.37
<b>PROPRIETARY FUNDS</b>					
	<b>Water Fund</b>	<b>Sewer Fund</b>	<b>Golf Course Fund</b>	<b>Electric Fund</b>	
<b>Beginning Balance</b>	9,276,559.67	7,252,208.91	1,480,957.46	2,214.02	
<b>Revenues</b>	1,697,031.05	1,086,350.78	1,169,579.23	24,735.87	
<b>Expenses</b>	954,432.64	707,845.15	1,188,322.37	31,683.82	
<b>Transfers In (Out)</b>			20,784.41	4,298.00	
<b>Ending Balance:</b>					
Restricted for _____					
Unrestricted	10,019,158.08	7,629,769.78	1,482,998.73	3,862.07	
<b>Long-term Debt</b>	764,258.94		1,143,468.08		
The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 605-582-6515.					
Municipal funds are deposited as follows:					
	<b>Depository</b>	<b>Amount</b>			
	The First National Bank in Sioux Falls	3,943,523.21			
	Home Federal Savings Bank	358,689.89			